



Referral Program Acknowledgement (Solicitation Acknowledgment)

Effective 12/10/2020

Under the Ursa Referral Program (“**Referral Program**”), Ursa reserves the right to (1) invest \$10 in the account of the user who referred you (“**Referrer**”), (2) invest \$10 in your account (“**Referee**”) and, if applicable, (3) invest \$5 in the account of the user who referred the Referrer (“**Referrer Parent**”). In addition, to celebrate Ursa’s initial launch, Ursa is simultaneously running its Family and Friends “Stay Safe” Promotion (“**Stay Safe Promo**”) where Ursa is offering company swag prizes to users who reach specific tier milestones—referring new users is a way to earn tier points.

You have received an authorized invitation from a Referrer who recommended Ursa to you. We want to be sure you understand how the Referral Program and Stay Safe Promo works.

A Referrer must sign the Ursa Referral Program Agreement and comply with its terms and conditions, in accordance with Rule 206(4)-3 under the Investment Advisers Act of 1940 applicable to “Cash payments for client solicitations.”

You (Referee) can qualify for the referral bonus if you (1) sign up and have your account fully approved, verified, and funded with a minimum deposit of \$1,000 (“**Qualified Account**”) and (2) maintain your Qualified Account for a 30 day period starting from the date the minimum deposit was received. If all qualifying conditions are met, Ursa reserves the right to invest \$10 in your Qualified Account. Accounts incurring an ACH Reversal fee will automatically be disqualified and will not receive any bonus.

The Referrer (your referring user) and Referrer Parent can qualify for the referral bonus if (1) their Referee (you) meets all qualifying conditions and (2) they have a Qualified Account. If all qualifying conditions are met, Ursa reserves the right to invest \$10 in the Referrer’s account and the Referrer Parent’s account. As part of the Promo, Ursa also reserves the right to credit the Referrer with an earned tier point for referring a Qualified Account which can be accumulated for company swag prizes.

You can accept the referral by the Referrer (referral user) only by using their unique referral code. You can not retroactively apply a referral code. Ursa is not responsible for an incorrect or missing referral code.

Hence, the Referrer who referred you had an incentive to recommend Ursa’s services to you because s/he will receive benefits for soliciting you. The terms and conditions of the Ursa Referral Program are subject to change at any time and at Ursa’s sole discretion.

You can read more about the Ursa Referral Program in our Solicitation Agreement with existing users at ursavest.com/legal before you open your account and accept said referral.

If you have any questions or comments about this Solicitation Acknowledgement, please feel free to contact Ursa Help at help@ursavest.com.