



## Form ADV Part 3 – Client Relationship Summary

(last revised as of 6/12/2020)

### ITEM 1: INTRODUCTION

**URSA FINANCIAL, LLC** is an investment adviser registered with the Securities and Exchange Commission offering digital advisory accounts and services. This document gives you a summary of the types of services and fees we offer. Please visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for free, simple tools to research firms and for educational materials about broker-dealers, investment advisers, and investing.

### ITEM 2: RELATIONSHIPS AND SERVICES

***Questions to ask us:*** *Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

**What investment services and advice can you provide me?** Our firm primarily serves retail clients with a digital-only portfolio management service (robo advisor) via a wrap fee program (we programmatically review your portfolio, investment strategy, and investments) through a digital platform. As part of our standard services, we typically algorithmically monitor client accounts on a daily basis. Our firm has discretionary management without any material limitations. We limit the types of investments that are recommended to U.S. large cap equities as we do not provide comprehensive financial planning services and our services are not a complete investment program. Our minimum account size is \$1,000. Please also see our Form ADV Part 2A ("[Brochure](#)"), specifically Items 4 & 7.

### ITEM 3: FEES, COSTS, CONFLICTS, AND STANDARD OF CONDUCT

***Questions to ask us:*** *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have? How might your conflicts of interest affect me, and how will you address them?*

**What fees will I pay?** Our wrap fee program's advisory fees are 100 basis points (1.00%) per year. Therefore, the amount of assets in your account affects our advisory fee; the more assets you have in your advisory account, the more you will pay us and thus we have an incentive to increase those assets in order to increase our fee. All fees are paid monthly in arrears. You pay our fees even if you do not have any transactions and the advisory fee paid to us generally does not vary based on the type of investments selected. Please also see Items 4, 5, 6, 7 & 8 of our [Brochure](#).

**Third Party Costs:** Some investments (e.g., mutual funds, variable annuities, etc.) impose additional fees (e.g., transactional fees and product-level fees) that reduce the value of your investment over time. You will also pay certain fees to our custodian that will hold your assets for other services in your account such as outgoing ACH (withdrawals) and physical copies of brokerage documents (digital copies are free). Please see our [Fee Schedule](#) for a list of all other non-advisory services fees that our custodian charges). For the wrap fee program, you will not typically pay additional transaction fees and thus our advisory fee is higher than if you paid transaction fees separately. ***You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your***

**investments over time. Please make sure you understand what fees and costs you are paying.** Please also see our [Brochure](#) for additional details.

**Conflicts of Interest:** When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means: (1) we are incentivized to increase AUM as that is how we make more money and (2) we are a robo advisor and therefore must develop financial advice algorithms that may be less tailored to specific individual needs compared to non-digital financial advisors.

**How do your financial professionals make money?** Primarily, we and our financial professionals benefit from the advisory services we provide to you because of the advisory fees we receive from you. This compensation may vary based on different factors, such as those listed above in this Item. Please also see Item 10 of our [Brochure](#) for additional details.

## ITEM 4: DISCIPLINARY HISTORY

**Questions to ask us:** *As a financial professional, do you have any disciplinary history? For what type of conduct?*

**Do you or your financial professionals have legal or disciplinary history?** We do not have legal and disciplinary events. Visit <https://www.investor.gov/> for a free, simple search tool to research us and our financial professionals.

## ITEM 5: ADDITIONAL INFORMATION

**Questions to ask us:** *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*

For additional information on our advisory services, see our [Brochure](#) available at <https://adviserinfo.sec.gov/firm/summary/306491>. If you have any questions, need additional up-to-date, or want another copy of this [Client Relationship Summary](#), then please contact us at [help@ursavest.com](mailto:help@ursavest.com).

## **EXHIBIT A – MATERIAL CHANGES TO CLIENT RELATIONSHIP SUMMARY**

There are no material changes since the prior Client Relationship Summary.